

Head Office : 1109, Mahaveer Nagar 1st, Near Blue Bells School, Kota-324005 (Raj.)

Mobile : 94605-69369, 96948-39800 | E-Mail : lokesh.ca.maheshwari@gmail.com

Ref No.

Date 07.07.2026

Auditor's Certificate

To,
The Board of Directors,
Chambal Breweries and Distilleries Limited
House No. 30 2nd Floor, DAV School Kei Pass,
Talwandi, Kota-324005, Rajasthan, India.

We, the statutory auditors of Chambal Breweries and Distilleries Limited, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 22 of the Draft Scheme of Amalgamation between Chambal Breweries and Distilleries Limited and Invade Agro Limited and their respective Shareholders and Creditors in terms of the provisions of Sections 230 to 232 and Section 133 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and Regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 2013 and the other generally accepted accounting principles in India.

This Certificate is issued at the request of the Chambal Breweries and Distilleries Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited, National Company Law Tribunal (NCLT), Securities Exchange Board of India (SEBI) and /or any other regulatory authorities in connection to the proposed scheme. This Certificate should not be used for any other purpose without our prior written consent.

For Lokesh Maheshwari & Associates
Chartered Accountants Firm
Registration No.020075C

CA. Lokesh Maheshwari
Partner
Membership Number: 411185
Date: 07.07.2026
Place: Kota



UDIN:- 26411185SQLBNC5967

BRANCH OFFICES :

- 218, Pandit Deendayal Nagar, Anandpura Yojna, Kota-324005 (Raj.) Phone : 0744-3578189, Mobile : 96948-39800
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- Near City Center Petrol Pump, Clock Tower, Jaipur Road, TONK-304001 (Raj.) Phone : 01432-244082, Mobile : 98870-83082
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